



VIRTUALSOFT
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BM/19-20/02

August 10, 2019

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subramanian DCS-CRD

Sub: Notice of Board Meeting Pursuant to Regulation 29(1) of Listing Agreement to take on record the Un-Audited Financial Results of the Company for the Quarter ended 30th June-2019.

Dear Sir /Madam,

This is to inform that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Meeting of the Board of Directors of the Company was held on day Saturday, 10th August at 2: 00 P.M. at 145, Okhla Industrial Estate Phase-III, New Delhi- 110 020, In pursuant to Clause 41 of the Listing Agreement to the inter-alia, consider and take on record the Un Audited financial results for the Quarter ended June-2019.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED


Gokul Tandan
Managing Director



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 145, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

{ Figures in Lacs }

PARTICULARS	Standalone			Consolidation			Standalone	Consolidated
	Quarter ended 30.06.2019 (Un-Audited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Un-Audited)	Quarter ended 30.06.2019 (Un-Audited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Un-Audited)		
1. Income								
a) Revenue From Operations	11.11	49.86	10.98	156.92	134.71	205.36	105.96	608.22
b) Other income	0.00	2.38	0.00	0.00	4.43	0.00	2.38	12.96
Total Income (a+b)	11.11	49.24	10.98	156.92	139.14	205.36	108.34	621.18
2. Expenses								
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	9.95	36.52	10.72	116.45	110.71	99.18	85.81	346.03
c. Change in the Inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	26.12	-1.43	24.37	0.00	23.24
d. Employee Benefit Expenses	12.14	12.21	15.10	95.47	88.79	89.35	61.48	352.04
e. Finance Cost	0.11	0.00	0.04	0.13	18.32	5.01	0.00	28.60
f. Depreciation & Amortisation expenses	0.00	2.09	0.00	8.50	4.88	8.50	2.09	30.38
g. Other expenditure	14.52	33.76	15.03	62.34	103.15	59.47	82.63	295.82
Total expenses (sum of a to g)	36.72	84.58	40.89	310.01	335.42	285.88	232.01	1076.11
3. Profit before Exceptional Items and tax (1-2)	(25.61)	(35.34)	(29.91)	(154.09)	(156.28)	(80.52)	(123.67)	(454.93)
4. Exception Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Tax (3+4)	(25.61)	(35.34)	(29.91)	(154.09)	(156.28)	(80.52)	(123.67)	(454.93)
6. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit (IV) Loss (1) after tax for the period (5-6)	(25.61)	(35.34)	(29.91)	(154.09)	(156.28)	(80.52)	(123.67)	(454.93)
8. Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Minority Interest**	0.00	0.00	0.00	(62.64)	(158.12)	(24.49)	0.00	(158.12)
10. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8+9) *	(25.61)	(35.34)	(29.91)	(91.45)	(28.16)	(56.03)	(123.67)	(296.81)
11. Other Comprehensive Income/Loss for the period (Net of Tax Expenses)							3.48	(0.90)
12. Total Comprehensive Income for the period (10+11)	(25.61)	(35.34)	(29.91)	(91.45)	(28.16)	(56.03)	(120.19)	(297.71)
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.75	1029.75	1029.76	1029.76	1029.75	1029.76	1029.76	1029.76
14.(i) Earnings Per Share (of Rs. 10/-each) (not annualised)								
(a) Basic	(0.25)	(0.34)	(0.29)	(0.36)	(0.27)	(0.54)	(1.17)	(2.89)
(b) Diluted	(0.25)	(0.34)	(0.29)	(0.36)	(0.27)	(0.54)	(1.17)	(2.89)
14.(ii) Earnings Per Share (After extraordinary Items) (of Rs. 10/- each) (not annualised)								
(a) Basic	(0.25)	(0.34)	(0.29)	(0.36)	(0.27)	(0.54)	(1.17)	(2.89)
(b) Diluted	(0.25)	(0.34)	(0.29)	(0.36)	(0.27)	(0.54)	(1.17)	(2.89)

NOTES

- The above financial results were considered and approved by the board of directors at their meeting held on August 10, 2019.
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications.
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter - Nil.
- In view of this losses, there is no provision for tax expenses is made.
- The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its meeting held on 10th August, 2019.

(Signature)

Gohal Tandan
Managing Director



New Delhi, August 10, 2019



Independent Auditor's Review Report On Quarterly Unaudited Standalone And Year To Date Financial Results Of The Company Pursuant To The Regulation 33 Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 As Amended.

To,
Board of Directors,
Virtualsoft Systems Limited,
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Virtualsoft Systems Limited** (The company) for the quarter ended June 30, 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the Securities and exchange board of India (Listing Obligations and disclosure requirements) Regulations, 2015 ('Listing regulations') as amended read with Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 which has been initialed by us for identification.
2. The preparation of statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of



KRISHNA NEERAJ & ASSOCIATES
Chartered Accountants

SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
Firm Registration No. 023233N

CA. Krishna Kumar Neeraj
Partner
Membership No. 506669
UDIN: 19506669AAAADH3001

Place: New Delhi
Date: 10-AUG-2019



Independent Auditor's Review Report On Quarterly Unaudited Consolidated and Year To Date Financial Results Of The Company Pursuant To The Regulation 33 Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 As Amended.

To,
Board of Directors,
Virtualsoft Systems Limited,
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Virtualsoft Systems Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred as 'the Group') for the quarter ended June 30, 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the Securities and exchange board of India (Listing Obligations and disclosure requirements) Regulations, 2015 ('Listing regulations') as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 which has been initialed by us for identification.
2. This statement, which is the responsibility of the Holding Company's management and approved by the board of directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the result of its subsidiary Roam1 Telecom Limited.

For Krishna Neeraj & Associates
Chartered Accountants
Firm Registration No. 023233N


CA. Krishna Kumar Neeraj
Partner
Membership No. 506669
UDIN: 19506669AAAADI2845

Place: New Delhi
Date: 10-AUG-2019